

May 11, 2022

To: Holders of 5.625% Senior Notes due 2026

Dear Holders:

We are pleased to provide a copy of FAGE International S.A.'s Quarterly Report for the three months ended March 31, 2022 to Holders of our 5.625% Senior Notes due 2026.

Inquiries regarding the Company's financial results should be directed to the undersigned, the Company's Chief Financial Officer and Director, at +1 (518) 762-5912 or Robert.Shea@mail.fage.

We greatly appreciate your support through your investment in the Senior Notes.

Very truly yours,

Robert Shea

Chief Financial Officer and Director