

**FAGE ANNOUNCES INVESTOR CONFERENCE CALL FOR THE QUARTERLY REPORT  
PUBLISHED ON 14/11/2011**

**FAGE ANNOUNCES INVESTOR CONFERENCE CALL  
HOSTED BY THE CHIEF FINANCIAL AND ADMINISTRATIVE OFFICER AND DIRECTOR,  
CHRISTOS KOLOVENTZOS,  
TO DISCUSS THE UNAUDITED QUARTERLY RESULTS  
FOR THE NINE AND THREE MONTHS ENDED SEPTEMBER 30, 2011**

FAGE Dairy Industry S.A. (the "Company" or "FAGE") today announced an investor and analyst conference call to be held at 4:00 pm (London time) on Wednesday, November 16, 2011. Christos Koloventzos, FAGE's Chief Financial and Administrative Officer and Director, will host the call to discuss the Company's unaudited results (prepared in accordance with International Financial Reporting Standards) for the nine and three months ended September 30, 2011 as announced in the Quarterly Report published on November 14, 2011.

Investors may participate in the conference call by dialing the following numbers:

Belgium Free Call – 0800 408 64  
Cyprus Free Call – 8009 5227  
Denmark Free Call – 8088 8464  
France Free Call – 0805 632 056  
Germany Free Call – 0800 101 4960  
Greece Free Call – 0080 012 6060  
Italy Free Call – 8009 874 96  
Netherlands Free Call – 0800 023 5091  
UK Free Call – 0800 694 0257  
UK Standard International – +44 (0) 1452 555 566  
USA Free Call – 1866 966 9439

Investors will be asked to provide their full name and conference identification. The conference identification number is 28013459.

Inquiries should be directed to Mr. Christos Koloventzos at (+30) 210 28 92 555 or Koloventzos.Christos@fage.gr.