

**FAGE ANNOUNCES INVESTOR CONFERENCE CALL FOR THE ANNUAL REPORT
PUBLISHED ON 28/3/2011**

**FAGE ANNOUNCES INVESTOR CONFERENCE CALL
HOSTED BY THE CHIEF FINANCIAL AND ADMINISTRATIVE OFFICER AND DIRECTOR,
CHRISTOS KOLOVENTZOS,
TO DISCUSS THE AUDITED ANNUAL RESULTS
FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2010**

FAGE Dairy Industry S.A. (the "Company" or "FAGE") today announced an investor and analyst conference call to be held at 4:00pm (London time) on Tuesday, March 29, 2011. Christos Koloventzos, FAGE's Chief Financial and Administrative Officer and Director, will host the call to discuss the Company's audited annual results (prepared in accordance with International Financial Reporting Standards) for the financial year ended December 31, 2010 as announced in the Annual Report published on March 28, 2011.

Investors may participate in the conference call by dialing the following numbers:

Belgium Free Call – 0800 408 64
Cyprus Free Call – 8009 5227
Denmark Free Call – 8088 8464
France Free Call – 0805 632 056
Germany Free Call – 0800 101 4960
Greece Free Call – 0080 012 6060
Italy Free Call – 8009 874 96
Netherlands Free Call – 0800 023 5091
UK Free Call – 0800 694 0257
UK Standard International – +44 (0) 1452 555 566
USA Free Call – 1866 966 9439

Investors will be asked to provide their full name and conference identification. The conference identification number is 55065974.

Inquiries should be directed to Mr. Koloventzos at (+30) 210 28 92 555 or
Koloventzos.Christos@fage.gr.